



Friends of Lethbridge,
Lethbridge Primary School,
Lethbridge Road,
Swindon,
Wilts,
SN1 4BY

Charity Number: 291895

FRIENDS OF LETHBRIDGE – TREASURER’S REPORT **1ST OCTOBER 2020 – 30TH SEPTEMBER 2021**

CHARITY ACCOUNTS

The financial year for Friends of Lethbridge (FOL) runs from 1st October to 30th September.

The Annual Treasurer’s Report has been compiled based on the guidelines issued by the Charity Commission.

The attached supporting Charity Accounts, presented for the Financial Year 2020/2021, have been prepared on a receipts and payments basis and have also been compiled in accordance with the guidelines issued by the Charity Commission.

OBJECTIVES OF FRIENDS OF LETHBRIDGE

The main objective of Friends of Lethbridge is to raise money via fundraising events. The money raised is then given back into Lethbridge Primary School in a manner that will benefit the widest possible range of children attending the school. This is achieved by providing the school and the children with extra resources and activities which otherwise may have proved difficult to fund from the School’s own budget.

FOL also supports extra-curricular activities for the students.

See “School Spend” for further details of how our fundraising events have benefitted the children and the school.

SUMMARY OF MAIN ACTIVITIES

In undertaking all the following activities, due regard was given to the Charity Commission’s guidance on public benefit in deciding what activities were undertaken during the course of this financial year. Any child attending Lethbridge Primary School from Reception up to Year 6 will be eligible to benefit from Friends of Lethbridge’s activities and the monies raised as a result of such activities.

Funds raised this year has once again been limited due to the Coronavirus pandemic. The majority of our usual regular fundraising activities, including the Christmas Bazaar, KS2 Disco, Year 1/2 Cafes, 10K and the Summer Fete could not go ahead.

Thankfully we were able to proceed with our second Hydra cycling event that went very well and we were grateful to receive a generous sponsorship from Swindon Financial Services. Our income for this event was £3,626.63 with a profit of £2,001.59 (an increase of £512.59 on our first 2019 event).

In addition, despite not being able to hold our traditional bazaar and fete, we could still carry out our Christmas and summer hamper raffles, with a new rainbow theme for the latter that worked really well. Both were successful, with our Christmas raffle generating a profit of £760.31 (compared to £723.67 in Christmas 2019) and our summer raffle £721.25 (compared to £663.54 at our last event in summer 2019).

A new fundraising activity for the October half term was a sponsored 5K for the pupils to take part in. It proved to be very popular with a profit of £2,199.03.

With an aim to offer a fun, socially distanced family fundraising activity during the Easter period we ran an Easter Egg Hunt around Old Town with online payments. This went well and had an income of £399.30 and a profit of £331.80. At the same time we also had a try with Eco Racing – an online balloon race. This was straightforward to set up and generated a profit of £150.34.

We managed two Bags 2 School collection dates which brought in £511.80 (an increase compared to the two collections in 2019/20 that generated £440.00).

We are grateful to have benefitted from corporate donations from parent's employers - a £300 St James's Place local community grant and £50 from Benevity (Intel). We have also received charitable donations from parents online shopping with Amazon Smile (£89.84) and Easy Fundraising (£20.02). Our crisp packet recycling through Terracycle was hampered a little by the pandemic and lockdowns but we still managed to receive £60.

The students were once again able to make Christmas Cards for their families to buy. This proved popular and generated proceeds of £557.15 (compared to £376.20 in 2019/20). However due to an error with the card manufacturer, our funds were received after the end of this financial year.

Friends Of Lethbridge were delighted to hold a Leavers Disco for the Year 6 children which is not a money making event for FoL, as it benefits the children and provides them with an extra feel-good-factor. The net cost of the event was £185.19.

Our annual 10K event was unfortunately cancelled again this year. We are still holding entry monies of £927.81 that participants have been notified by the 10K Committee they can claim back.

Regular Giving in our Barclays Premium Account has been constant again this year with the £1 donation coming in each month.

Full details of deposits and interest earned are in the Year-End accounts at the end of this Report.

SUMMARY INCOME vs EXPENDITURE

The Gross Income for the financial year 2020/2021 was £9,651.77, an increase of £1,807.60 from last year but still recognisably lower than the income in pre-covid times.

Expenditure for the financial year 2020/2021 was £5,845.78. This is a decrease of £8,349.06 from last year. We did not have the outlay for planning many of our regular large events and we also did not have such a large request for funds from the school.

The resultant Net Income for the year is £3,805.99. Our profit from our fundraising activities this year is £6,812.30.

A more detailed break-down of income and expenditure is included in the Charity Accounts attached to this Annual Report. Figures for the previous year are also included for comparison purposes.

SCHOOL SPEND

This financial year, money raised by FOL was put towards the following school activities and resources: -

Aardman model workshop	£1,150.00
Aardman model workshop - clay & travel expenses	£350.90
Event Shelter	£62.50
Sun shelters	£604.92
Sun shelters	£174.99
Year 6 year books	£540.00
TOTAL:	£2,883.31

FUNDS AVAILABLE FOR 2021/2022

The opening balance in the Community Account as at 1st October 2021 is £8,354.52.

The opening balance in the Business Premium Account as at 1st October 2021 is £1,681.67.

FUTURE SPENDING

Following the AGM, the Friends of Lethbridge Committee will take part in discussions with the school's senior leadership team regarding the contributions to the school for the forthcoming financial year.

GENERAL

Friends of Lethbridge would like to thank everyone who has supported us in our fundraising this year. In the coming year we will be focusing on supporting the school with improving their Forest School area. We will continue to seek alternative methods of fundraising and providing support to the children of Lethbridge Primary School.



**Friends of Lethbridge Primary School
Charity Accounts
Financial Year 01/10/2020 to 30/09/2021**

Receipts and Payments

Receipts

	<u>2020/2021</u>	<u>2019/2020</u>
Income received from Fundraising Event Activities	£9,289.61	£5,858.70
Regular Giving (Premium Account)	£12.00	£12.00
Regular Giving Account Interest	£0.16	£3.26
Corporate match donations	£350.00	£1,037.40
10k entries*	£-	£927.81
Miscellaneous income	£-	£5.00
Total Receipts	£9,651.77	£7,844.17

(*event cancelled in 2020 and 2021, monies likely to be refunded in 2021/2022)

Payments

Donation to school for Specific Activities/Purchases	£2,883.31	£12,566.50
Donation to Riverside Centre (Water sports trip)	£-	£250.00
Fundraising Activities Expenditure	£2,707.99	£1,256.34
Miscellaneous exp	£131.48	£-
PTA Membership Fee	£123.00	£122.00
Total Payments	£5,845.78	£14,194.84

Net Receipts / (Net Payments)	£3,805.99	-£6,350.67
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Profit (from fundraising activities)	£6,812.30	£5,660.02
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Balance at year beginning 1st October	£6,230.20	£12,580.87
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Balance at year ending 30th September	£10,036.19	£6,230.20
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Barclays Bank Accounts Reconciliation

Community Account Balance as at 30th September 2021	£8,354.52	£4,560.69
Cheques raised on Community Account but not cleared as at 30th September 2021	£-	£-
Business Premium Account Balance as at 30th September 2021	£1,681.67	£1,669.51
Monies Banked But Not Cleared as at 30th September 2021	£-	£-
	£10,036.19	£6,230.20

Registered Charity No: 291895