



Friends of Lethbridge,  
Lethbridge Primary School,  
Lethbridge Road,  
Swindon,  
Wilts,  
SN1 4BY

Charity Number: 291895

## ***FRIENDS OF LETHBRIDGE – TREASURER’S REPORT 1<sup>ST</sup> OCTOBER 2019 – 30<sup>TH</sup> SEPTEMBER 2020***

### **CHARITY ACCOUNTS**

The financial year for Friends of Lethbridge (FOL) runs from 1<sup>st</sup> October to 30<sup>th</sup> September.

The Annual Treasurer’s Report has been compiled based on the guidelines issued by the Charity Commission.

The attached supporting Charity Accounts, presented for the Financial Year 2019/2020, have been prepared on a receipts and payments basis and have also been compiled in accordance with the guidelines issued by the Charity Commission.

### **OBJECTIVES OF FRIENDS OF LETHBRIDGE**

The main objective of Friends of Lethbridge is to raise money via fundraising events. The money raised is then given back into Lethbridge Primary School in a manner that will benefit the widest possible range of children attending the school. This is achieved by providing the school and the children with extra resources and activities which otherwise may have proved difficult to fund from the School’s own budget.

FOL also supports extra-curricular activities for the students.

See “School Spend” for further details of how our fundraising events have benefitted the children and the school.

### **SUMMARY OF MAIN ACTIVITIES**

In undertaking all the following activities, due regard was given to the Charity Commission’s guidance on public benefit in deciding what activities were undertaken during the course of this financial year. Any child attending Lethbridge Primary School from Reception up to Year 6 will be eligible to benefit from Friends of Lethbridge’s activities and the monies raised as a result of such activities.

Funds planned to be raised this year has been limited due to the Coronavirus pandemic. During the start of the financial year we raised funds from our regular fundraising activities, including Christmas Cards, Christmas Bazaar, KS2 Disco, Year 1/2 Cafes, 100 Club and Bags2School.

Below is a comparison of profit from these events compared to 2018/2019:

<b>Event</b>	<b>2019/20 Profit</b>	<b>2018/19 Profit</b>
Christmas Cards	£376.20	£432.00
Christmas Bazaar	£2,369.47	£2,072.91
KS2 Disco	£584.28	£580.22
Year 1/2 Cafes	£142.15	£210.69
100 Club	£172.13	£177.00
Bags2School	£440.00 (2 collections)	£660.40 (3 collections)

We also introduced a 'Do-nut Stop Reading' event selling doughnuts outside school in March, which raised £223.90 for the school to purchase new books for the school library.

From the middle of March 2020 all activities planned for the Spring and Summer term were cancelled due to school closure, lockdown restrictions and social distancing, including our main fundraisers; the Lethbridge 10k, the Hydra, the Summer Fete and fun run.

We received £927.81 of 10k entry monies before the event had to be cancelled. Participants have been notified of their rights to claim a refund (via the 10k Committee) and refunds will therefore show in the 2020/2021 financial year. We will not include this figure in our profits for this financial year.

With an aim to offer a fun, socially distanced family activity during the summer period (and provide fundraising) we ran a Summer Treasure Trail with online administration and payments. This had an income of £242.95 and a profit of £192.95 (the £50 prize is yet to be deducted from our bank balance).

We are very grateful to have benefitted from two corporate match donations from Intel via Benevity totalling £1,037.40 which are general donations to our income for the year and very helpful due to the limits to our fundraising opportunities.

Regular Giving in our Barclays Premium Account has been constant again this year with the £1 donation coming in each month. A transfer of £1,500 from our Premium Account to our Current Account was necessary to support our donations to the school.

Full details of deposits and interest earned are in the Year-End accounts at the end of this Report.

Friends Of Lethbridge were able to undertake our Mothers Day Wrapping event which generates no income but benefits the children and provides them with an extra feel-good-factor. Unfortunately due to the pandemic we were not able to host our annual Leavers BBQ or Disco for the Year 6 children.

### **SUMMARY INCOME vs EXPENDITURE**

The Gross Income for the financial year 2019/2020 was £7,844.17, a decrease of £15,471.12 from last year (and predominately due to the current climate).

Expenditure for the financial year 2019/2020 was £14,194.84. This is a decrease of £12,056.90 from last year, mainly as we did not have the outlay for planning many of our regular large events. We were still able to offer a sizeable donation to school.

The resultant Net Income for the year is -£6,350.67. We spent more than we raised in this financial year. Our profit from our fundraising activities this year is £5,660.02.

A more detailed break-down of income and expenditure is included in the Charity Accounts attached to this Annual Report. Figures for the previous year are also included for comparison purposes.

### **SCHOOL SPEND**

This financial year, money raised by FOL was put towards the following school activities and resources: -

Year 6 Leavers Books	£497.00
Headphones	£287.50
Dictionaries – Year 6	£892.00
Ipads and Cases	£9,000.00
Explorer Dome	£140.00
Stem Week Workshops	£1,750.00
	<hr/> <b>£12,566.50</b> <hr/>

### **FUNDS AVAILABLE FOR 2020/2021**

The opening balance in the Community Account as at 1<sup>st</sup> October 2020 is £4,560.69.

The opening balance in the Business Premium Account as at 1<sup>st</sup> October 2020 is £1,669.51.

Any surplus funds which are not used during the financial year are held in Bank Accounts to earn interest.

### **FUTURE SPENDING**

Following the AGM, the Friends of Lethbridge Committee will take part in discussions with Senior School Management regarding the contributions to the school for the forthcoming financial year.

### **GENERAL**

Friends of Lethbridge would like to thank everyone who has supported us in our fundraising this year. In the coming year we will be focusing on seeking alternative methods of fundraising and providing support to the children of Lethbridge Primary School as we continue with restrictions caused by the pandemic.



**Friends of Lethbridge Primary School  
Charity Accounts  
Financial Year 01/10/2019 to 30/09/2020**

**Receipts and Payments**

**Receipts**

	<u>2019/2020</u>	<u>2018/2019</u>
Income received from Fundraising Event Activities (inc 100 Club)	£5,858.70	£20,787.80
Regular Giving (Premium Account)	£12.00	£12.00
Regular Giving Account Interest	£3.26	£6.27
Benevity (Intel) corporate match donation (Active8 Donation 2018/19)	£1,037.40	£2,190.27
10k entries (*event cancelled, monies to be refunded)	£927.81	£-
Miscellaneous income	£5.00	£318.95
<b>Net Receipts</b>	<b>£7,844.17</b>	<b>£23,315.29</b>

**Payments**

Donation to school for Specific Activities/Purchases	£12,566.50	£17,718.83
Donation to Riverside Centre (Water sports trip)	£250.00	£-
Fundraising Activities Expenditure	£1,256.34	£8,270.11
Miscellaneous exp	£-	£114.41
PTA Membership Fee	£122.00	£117.00
Unallocated Expenditure	£-	£31.39
<b>Net Payments</b>	<b>£14,194.84</b>	<b>£26,251.74</b>

**Net Receipts Minus Net Payments**

**-£6,350.67      -£2,936.45**

**Profit**

£5,660.02      £12,517.69

**Balance at year beginning 1st October**

£12,580.87      £15,517.32

Expenses we have to pay

£78.39

**Balance at year ending 30th September**

**£6,230.20      £12,580.87**

**Barclays Bank Accounts Reconciliation**

Community Account Balance as at 30th September 2020	£4,560.69	£9,426.62
Cheques raised on Community Account but not cleared as at 30th September 2020	£-	£-
Business Premium Account Balance as at 30th September 202	£1,669.51	£3,154.25
Monies Banked But Not Cleared as at 30th September	£-	£-
	<b>£6,230.20</b>	<b>£12,580.87</b>

Registered Charity No: 291895